

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Forth District Salmon Fishery Board**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

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## **Forth District Salmon Fishery Board**

### **Company Information for the Year Ended 31 March 2022**

#### **BOARD:**

Fiona Simpson – Crown Estate Scotland (mandated)  
Alastair Dickson – Lanrick  
Tony Cameron – Leny  
Jamie Muir – Blair Drummond  
John McKenzie – Allan Water (Upper) (mandated)  
(Chairman since 17<sup>th</sup> May 2022)  
Peter Yates – Cambusmore (mandated)  
Craig Somerville – Allan Water (Lower) (mandated)  
Graham Owens – Anglers Representative  
Chris Thomas – Anglers Representative  
Steve Glyn-Jones – Anglers Representative

#### **REGISTERED OFFICE:**

c/o Mrs A A Baker (The Clerk)  
The Clubhouse  
106 Biggar Road  
Edinburgh  
EH10 7DU

#### **ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

## **Forth District Salmon Fishery Board**

### **Report of the Board for the Year Ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

#### **DIRECTORS**

#### **BOARD MEMBERS**

The board members during the period were as follows:

|                  |                                                                           |
|------------------|---------------------------------------------------------------------------|
| Fiona Simpson    | Crown Estate Scotland (mandated)                                          |
| Alistair Dickson | Lanrick                                                                   |
| David Crighton   | Stirling Council (mandated)                                               |
| Tony Cameron     | Leny                                                                      |
| Jamie Muir       | Blair Drummond                                                            |
| John McKenzie    | Allan Water (Upper) (mandated) (Chairman since 17 <sup>th</sup> May 2022) |
| Peter Yates      | Cambusmore (mandated)                                                     |
| Craig Somerville | Anglers Representative                                                    |
| Graham Owens     | Anglers Representative                                                    |
| Chris Thomas     | Anglers Representative                                                    |

#### **FINANCIAL REVIEW**

The result in the period shows a net profit before tax of £18,004 (2021: (£1,315) per page 5. When added to total reserves brought forward at 31 March 2021 this gives total reserves of £128,701 as at 31 March 2022. Fishery assessment income totalled £149,126 (2021: £150,999) during the period.

#### **DONATIONS**

Donations of £60,000 (2021: £60,000) were made to The River Forth Fisheries Trust during the period to support the Board in the discharging of its duties.

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

The Forth District Salmon Fishery Board was established under the 1862 and 1868 Salmon Fisheries Legislation, then subsequently amended in the Salmon Act 1986 and the Salmon Conservation (Scotland) Act 2001. This legislation has been recently amalgamated under the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

Board members are elected triennially, with the latest elections having taken place on 17th May 2022. The legislation is very specific over who may stand for election and who may vote (although all must be proprietors of salmon fishing rights), how many may be elected and how many may represent the lower and upper rivers. There are seven elected Board members, who subsequently elect one to be their Chairman, plus three anglers representatives (co-opted).

The Board hires a Clerk to manage the collection of the assessment and provide high level policy decision making as well as a Water Bailiff Superintendent who manages enforcement of the Salmon Acts (including management of volunteer Water Bailiffs, currently 15). The Board supports and works closely with the Forth Rivers Trust (formerly known as River Forth Fisheries Trust) who provide scientific, consultation and data management support to the Board.

#### **OBJECTIVES AND ACTIVITIES**

The Board is empowered under legislation to take such acts as it considers expedient for the protection, enhancement and conservation of stocks of Salmon and Sea Trout. It also has a duty to ensure the general protection and enhancements of the fishery.

The Board is responsible for more than 3,600 km<sup>2</sup> of water within the district, the area not only includes the main stem of the River Forth, the estuary and coast, but also the tributaries. These include, but not limited to: Allan, Almond, Avon, Bannockburn, Carron, Devon, Esk, Leny, Leven, Teith, Tyne, Water of Leith, as well as the Forth Estuary and the Firth of Forth.

#### **ACHIEVEMENTS AND PERFORMANCE**

It was a pleasure to be back out for the opening of the Forth Fishery on 1st February after the ups and downs of COVID restrictions. Cambusmore Estate kindly hosted the event and we had guest from across the District as well as other stakeholders and partners including the Forth Rivers Trust, Loch Lomond and the Trossachs National Park, Marine Scotland, Stirling Council and Nature Scot. It was a pleasure to welcome so many to the banks of the Teith and the river was opened by a first cast by Kaylyone of our younger anglers. It was great to see enthusiasm for fishing for one so young. A film was produced which can be viewed here - (148) Forth District Salmon Opening Day 2022 - YouTube

**Report of the Directors  
for the Year Ended 31 March 2022**

With the new season began other activities which included scientific gathering data to support the decision making for the DSFB. This is undertaken by the Forth Rivers Trust who undertook through the year surveys on juvenile salmonid populations as well as gathering data on the size condition of smolts from the Keltie Burn on the Teith to gain valuable data on the timing of the run, conditions which impact on that and size and year class of the run. This informs decisions with Marine Scotland and SEPA as well as other operators and in stream works. In addition the Trust continued to collect data on habitat both existing and changes due to improvement made by supporting projects to enhance habitat undertaken by the Trust. These are undertaken across the catchments including weir removal, in-stream habitat enhancement and riparian improvements including planting of trees which bring so many benefits to ensure resilience to our rivers and lochs.

The Trust also supports other work including much of the logistics for the DSFB as well as hosting Fishing Around The Forth. Again this online platform to support the fisheries was well used and not only contributes to economic support for fisheries it also help them to collect catch returns and other data. The website has become the go-to place for anyone wanting to get permits for river and loch fishing and continues to reduce some of the administrative burdens of fishery managers. A number of additional fishings were added to the online booking platform and the opportunity to book guided sessions has also been included.

During the year the board also saw the start of the Pilot project with Crown Estate Scotland (CES) for the enhanced management and development of the Crown Owned fisheries across the Forth. This has included a new member of staff who has both been supporting existing tenant of CES many of which are clubs and associations as well as supporting angling development. The ability to open new fisheries across the district not only allows for greater opportunity for anglers but also allow for more robust management and protection of these areas.

The upper reaches of the Teith remain a concern with not only limited densities of salmon in the Larig, Calair and Keltie but also the ongoing impact of Lochs Venachar and Katrine Dams on the southern arm. The situation of inadequately robust assessment of the impacts of the decision making of Scottish Water came to a head with the levels of the loch in 2021 getting so low as to completely dry up all fish passes. The Clerk and Bailiff (with support from Fisheries Management Scotland and Fish Legal) have been in active dialogue with SEPA and other parties for the whole year SEPA have now confirmed that the operating plan provided by Scottish Water does not adequately address the fish passage issue. In addition to non compliance with the Controlled Activity Regulations it was also clear that the inadequate management of the loch levels and the dam fish passes was also potentially an offence under the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and to ensure that all parties were aware that they may be committing an offence the local Wildlife Crime Officer for Police Scotland was involved.

The upper Allan continues to benefit from the Trust work with a major new project to upscale in stream river restoration, flood plain connectivity and restoring peatland with multi stakeholders which will continue to provide much needed habitat and water quality improvements. Two weirs were removed in their entirety during the year one on the Almond and one on the Avon opening up 180km of new habitat for salmon and trout (as well as other native species). Work has also started on a strategic review of the barriers to fish passage that will be delivered through the final round of the River Basin Management Plan with all barriers to be removed by 2027. With all of the positives of this year have come some negatives. Water levels dropped dangerously low over the summer period, not only preventing fishing but giving the board real cause for concern that fish already in the river were being put at risk. The Clerk and team have tirelessly been involved in discussion to encourage better management practices for Loch Venachar Dam and highlight the impact on fish entering the affected rivers and their subsequent migration upstream.

Operationally the superintendent has been working at a national level with the police and Fisheries Management Scotland as well as supporting local initiatives such as East Lothian Partnership Against Rural Crimes. This has been very successful not only in providing a coordinated approach to convictions but a greater understanding of the issues by the fiscal's office. It is hoped that the good relationships between enforcement bodies created will produce results for many years to come. The board continued to meet and comply with statutory reporting etc.

I would like to thank the Board members for all their continued efforts this year and also with thanks to Alison, Jonathan and Lee for their tireless work to keep the lights on. I would also like to thank the members of the Trust who have helped us drive forward change and support us every step of the way with their immense scientific knowledge. Last but not least, I would like to ask all proprietors for their continued support for the board to provide a secure future for our fish and the environment they live in.

**ON BEHALF OF THE BOARD:**

.....  
J McKenzie - Chairman

Date: .....

## **Forth District Salmon Fishery Board**

### **Report of the Accountants to the Directors of Forth District Salmon Fishery Board**

Per instruction from the Board, I report on the accounts of the Forth District Salmon Fishery Board for the year ended 31 March 2022, which are set out on page 5 to 8.

#### **Respective responsibilities of Board and Examiner**

The Board is responsible for the preparation of the accounts. It is my responsibility to form an independent opinion, based on my examination, on those statements and to report my opinion to you.

#### **Basis of Independent Examiner's report**

My examination includes a review of the accounting records kept by the Forth District Salmon Fishery Board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a Board concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records, and
  - to prepare accounts which accord with the accounting records and comply with accounting requirements have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline Tice BA CA

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

Date: .....

**Forth District Salmon Fishery Board**

**Income Statement  
for the Year Ended 31 March 2022**

|                                             | Notes | 31/3/22<br>£         | 31/3/21<br>£          |
|---------------------------------------------|-------|----------------------|-----------------------|
| <b>INCOME</b>                               |       | 189,833              | 151,499               |
| Operating expenses                          |       | <u>185,836</u>       | <u>157,476</u>        |
|                                             |       | 3,997                | (5,977)               |
| Other operating income                      |       | <u>14,000</u>        | <u>4,661</u>          |
| <b>OPERATING PROFIT/(LOSS)</b>              |       | 17,997               | (1,316)               |
| Interest receivable and similar income      |       | <u>7</u>             | <u>1</u>              |
| <b>PROFIT/(LOSS) BEFORE TAXATION</b>        |       | 18,004               | (1,315)               |
| Tax on profit/(loss)                        | 3     | <u>-</u>             | <u>-</u>              |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b> |       | <u><u>18,004</u></u> | <u><u>(1,315)</u></u> |

The notes form part of these financial statements

# Forth District Salmon Fishery Board

## Statement of Financial Position 31 March 2022

|                                              | Notes | 31/3/22<br>£  | £              | 31/3/21<br>£  | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 4     |               | 27,670         |               | 17,976         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 5     | 6,422         |                | 2,610         |                |
| Cash at bank                                 |       | <u>99,036</u> |                | <u>94,640</u> |                |
|                                              |       | 105,458       |                | 97,250        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 6     | <u>4,427</u>  |                | <u>4,529</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>101,031</u> |               | <u>92,721</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>128,701</u> |               | <u>110,697</u> |
| <b>RESERVES</b>                              |       |               |                |               |                |
| Development reserves                         |       |               | 32,000         |               | 32,000         |
| Retained earnings                            |       |               | <u>96,701</u>  |               | <u>78,697</u>  |
|                                              |       |               | <u>128,701</u> |               | <u>110,697</u> |

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
J McKenzie - Chairman

.....  
Mrs A A Baker - Clerk

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

The Forth District Salmon Fishery Board was established under the 1862 and 1868 Salmon Fisheries Legislation, then subsequently amended in the Salmon Act 1986 and the Salmon Conservation (Scotland) Act 2001. This legislation has been recently amalgamated under the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Fishings**

The Board holds a number of fishings at nil value as these are held for conservation reasons, and will not be fished in the near future.

**Income**

Income represents fishery assessments, funding from Crown Estate Scotland and other income raised in the period.

**Expenditure**

All expenditure is accounted for on an accruals basis.

**3. TAXATION**

The Board is liable to pay HMRC corporation tax on interest received and any trading profits not directly related to the Board's objectives.

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|-----------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>            |                             |                        |                            |                |
| At 1 April 2021        | 11,977                      | 20,790                 | 14,285                     | 47,052         |
| Additions              | 4,650                       | 17,000                 | -                          | 21,650         |
| Disposals              | <u>-</u>                    | <u>(5,000)</u>         | <u>-</u>                   | <u>(5,000)</u> |
| At 31 March 2022       | <u>16,627</u>               | <u>32,790</u>          | <u>14,285</u>              | <u>63,702</u>  |
| <b>DEPRECIATION</b>    |                             |                        |                            |                |
| At 1 April 2021        | 6,104                       | 9,672                  | 13,300                     | 29,076         |
| Charge for year        | 2,535                       | 4,901                  | 246                        | 7,682          |
| Eliminated on disposal | <u>-</u>                    | <u>(726)</u>           | <u>-</u>                   | <u>(726)</u>   |
| At 31 March 2022       | <u>8,639</u>                | <u>13,847</u>          | <u>13,546</u>              | <u>36,032</u>  |
| <b>NET BOOK VALUE</b>  |                             |                        |                            |                |
| At 31 March 2022       | <u>7,988</u>                | <u>18,943</u>          | <u>739</u>                 | <u>27,670</u>  |
| At 31 March 2021       | 5,873                       | 11,118                 | 985                        | 17,976         |

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31/3/22             | 31/3/21             |
|---------------|---------------------|---------------------|
|               | £                   | £                   |
| Trade debtors | 5,642               | 1,996               |
| Prepayments   | <u>780</u>          | <u>614</u>          |
|               | <u><u>6,422</u></u> | <u><u>2,610</u></u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 31/3/22             | 31/3/21             |
|------------------|---------------------|---------------------|
|                  | £                   | £                   |
| Trade creditors  | 166                 | 334                 |
| Other creditors  | 2,000               | 2,000               |
| Accrued expenses | <u>2,261</u>        | <u>2,195</u>        |
|                  | <u><u>4,427</u></u> | <u><u>4,529</u></u> |

**Forth District Salmon Fishery Board**

**Detailed Profit and Loss Account  
for the Year Ended 31 March 2022**

|                                              | 31/3/22       |                      | 31/3/21    |                       |
|----------------------------------------------|---------------|----------------------|------------|-----------------------|
|                                              | £             | £                    | £          | £                     |
| <b>Income</b>                                |               |                      |            |                       |
| Fishery assessment                           | 149,126       |                      | 150,999    |                       |
| Crown Estate Scotland project                | <u>40,707</u> |                      | <u>500</u> |                       |
|                                              |               | 189,833              |            | 151,499               |
| <b>Other income</b>                          |               |                      |            |                       |
| Other operating income                       | 14,000        |                      | 4,661      |                       |
| Deposit account interest                     | <u>7</u>      |                      | <u>1</u>   |                       |
|                                              |               | <u>14,007</u>        |            | <u>4,662</u>          |
|                                              |               | 203,840              |            | 156,161               |
| <b>Expenditure</b>                           |               |                      |            |                       |
| Insurance                                    | 2,979         |                      | 2,615      |                       |
| Subcontractors                               | 78,471        |                      | 50,102     |                       |
| Office expenses & telephone                  | 1,444         |                      | 1,154      |                       |
| Advertising                                  | -             |                      | 1,256      |                       |
| Travelling                                   | 417           |                      | -          |                       |
| Subscriptions                                | 2,311         |                      | 2,914      |                       |
| Repairs and renewals                         | 2,155         |                      | 3,564      |                       |
| Vehicle/boats upkeep & travel                | 8,471         |                      | 6,283      |                       |
| Sundry expenses                              | 434           |                      | 324        |                       |
| Training & subsistence                       | -             |                      | 3,855      |                       |
| Clerk's contract costs                       | 18,436        |                      | 17,847     |                       |
| Accountancy                                  | 2,262         |                      | 2,196      |                       |
| Bad debts                                    | -             |                      | 109        |                       |
| Donations                                    | 60,000        |                      | 60,000     |                       |
| Depreciation of tangible fixed assets        |               |                      |            |                       |
| Plant and machinery                          | 2,535         |                      | 1,922      |                       |
| Motor vehicles                               | 4,901         |                      | 3,007      |                       |
| Computer equipment                           | 246           |                      | 328        |                       |
| Profit/loss on sale of tangible fixed assets | <u>774</u>    |                      | <u>-</u>   |                       |
|                                              |               | <u>185,836</u>       |            | <u>157,476</u>        |
| <b>NET PROFIT/(LOSS)</b>                     |               | <u><u>18,004</u></u> |            | <u><u>(1,315)</u></u> |